



# THE TIMES

## Tech sector pair will use funds to hire

**Rosemary Gallagher**

Two Scottish technology companies have been boosted by new investment in separate rounds of funding.

The Livingston-based Optoscribe, a supplier of glass-based integrated photonics components, has closed an investment round of £2.8 million. The company, formed in 2010, uses its laser technology to serve the communications markets.

The new money will help Optoscribe to expand its manufacturing base as well as hire key engineering staff. The funding round was led by Archangels, a Scottish investment syndicate.

The Edinburgh-based start-up Prodsight, a company that helps businesses to gain insight from customer support conversations using artificial intelligence and other technology, has secured £115,000 in seed funding.

Prodsight will use the cash injection to hire staff over the next 12 months to improve its product and grow its customer base. The Royal Society of Edinburgh invested £45,000. Tadas Labudis, Prodsight's Lithuanian-born founder, has been an entrepreneur since the age of 18, launching two start-ups while at the University of Glasgow.