

Optoscribe Closes Investment Round with £2.8M

LIVINGSTON, England, Oct. 30, 2018 — Glass-based integrated photonics component supplier Optoscribe Ltd. has closed an investment round of £2.8 million (\$3.6 million) to facilitate a manufacturing expansion.

In addition to the increased capacity, this funding will permit the hiring of key engineering resources and allow the business to meet the demands of a growing customer base.

The funding was led by Scottish business angel investment syndicate Archangels and supported by its other existing investors, including Par Equity, Scottish Investment Bank, and the Optoscribe management team, as well as new investor Maven Capital Partners.

Optoscribe's laser direct-write technology produces optical components at a wafer level, primarily for high-volume optical transceiver manufacturers supplying the rapidly growing data center market. The company's solution enables a simple and precise means of getting light to and from the components within optical transceivers and other photonic integrated circuits.